

Radar Logic: Home prices sink in 21 of 25 metro areas

Sacramento leads in rate of year-over-year price decline in January

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The price per square foot of housing shrank in 21 of 25 metro areas year-over-year in January, according to a [report](#) released today by real estate research and data company Radar Logic, with double-digit percentage declines in nine market areas.

The price-per-square foot of homes in Sacramento, Calif., dropped 27.8 percent year-over-year in January, according to Radar Logic's data tracked during a 28-day period in January.

Las Vegas was second in its rate of decline with a 25.4 percent year-over-year drop in the price per square foot, followed by San Diego, down 21.2 percent; Los Angeles, down 16.6 percent; and Tampa, Fla., down 14.6 percent.

Charlotte, N.C., had a 3.9 percent gain in the price per square foot. New York City was the only other market tracked by Radar Logic to experience a year-over-year gain in January, at 2 percent.

Seattle has led among metro areas tracked by Radar Logic for its 6 percent annualized gain in home prices over the past two years, while Miami has led over the past five years. Sacramento, meanwhile, has shown the largest two-year annualized decline and Detroit has shown the largest five-year decline.

Radar Logic RPX Monthly Housing Market Report, January 2007-January 2008

Metro area	% change price per sq. ft.
Charlotte, N.C.	3.9%
New York, N.Y.	2.0%
Milwaukee, Wis.	-0.8%



Philadelphia, Pa.	-0.9%
Seattle, Wash.	-1.4%
Columbus, Ohio	-2.4%
St. Louis, Mo.	-3.0%
Chicago, Ill.	-3.2%
Jacksonville, Fla.	-3.9%
Cleveland, Ohio	-6.1%
Minneapolis, Minn.	-7.2%
Washington, D.C.	-8.7%
San Jose, Calif.	-8.8%
Boston, Mass.	-9.0%
Denver, Colo.	-9.1%
Atlanta, Ga.	-9.2%
Detroit, Mich.	-13.2%
San Francisco,	-13.3%

Calif.	
Miami, Fla.	-14.4%
Phoenix, Ariz.	-14.6%
Tampa, Fla.	-15.6%
Los Angeles, Calif.	-16.6%
San Diego, Calif.	-21.2%
Las Vegas, Nev.	-25.4%
Sacramento, Calif.	-27.8%

Source: Radar Logic RPX Monthly Housing Market Report.
