



## **RADAR LOGIC BEGINS PUBLICATION OF RPX MONTHLY HOUSING MARKET REPORT**

NEW YORK, NY – October 2, 2007 – Radar Logic Incorporated, the data and analytics company that enables derivatives trading in the RPX™ market based on daily prices for residential real estate, today published the first of its RPX Monthly Housing Market Reports. These monthly reports provide expert insight into residential real estate markets across Radar Logic's 25 Metropolitan Statistical Areas (MSAs). This is the first product to be offered as a result of Radar Logic's pending acquisition of Miller Samuel Inc., a leading residential real estate appraisal firm.

Today's report, authored by Radar Logic Executive Vice President and Director of Research Jonathan Miller, provides data analysis and commentary based on the RPX Daily Prices for the 28 days ending July 31, 2007. 24 of Radar Logic's 25 MSAs are analyzed in terms of change in price per square foot, including leading and trailing markets overall and for condominiums over the past one, two and five years (this month's analysis does not include the St. Louis MSA due to recent inconsistencies with public source data). The associated commentary reflects observations and trends based on the data.

The report highlights that five of the 24 metropolitan areas analyzed showed gains from the same period last year, five were neutral ( $\pm 1\%$ ), and 14 showed declines. This is the opposite pattern of the prior year, which showed gains in 18 metro areas, two markets were neutral, and five markets showed declines. The five most expensive metro areas were located along the East and West Coasts, with the four highest areas located in California. San Jose, CA was the highest priced metropolitan area at \$465.40, while Cleveland, OH was the least expensive at \$96.91 per square foot.

"Despite price per square foot gains in certain markets, the significant shift towards a greater number of metro areas with declining prices provides further evidence of a weakening housing sector," said Miller. "The granularity achieved by our ability to observe markets on a price per square foot basis will allow us to closely follow the changing housing landscape as it unfolds."

### **About Radar Logic Incorporated ([www.radarlogic.com](http://www.radarlogic.com))**

**Radar Logic**, the home of tradable real estate<sup>SM</sup>, is a technology-driven data and analytics business that produces a daily "spot" price for residential real estate in U.S. metropolitan areas. To do this, actual transaction data are captured from public sources and translated into the Radar Logic Daily™ Prices. The Daily Prices, in turn, power the Residential Property Index™ (RPX™) market, where derivatives and other financial instruments are offered and traded. RPX allows real estate and financial professionals to manage risk, invest in real estate without owning physical assets, and obtain more accurate insight into the residential property market.

For more information on Radar Logic and the RPX, including licensed dealers, visit [www.radarlogic.com](http://www.radarlogic.com).

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